

# TRUST IN REAL ESTATE SERVICES ACT

## OPEN OFFER PROCESS

In TRESA, sellers have another option to negotiate the sale of their property. If the seller directs the brokerage, the **TRESA general regulations allows for the option of competing offers to be shared with other buyers.** No personal information may be disclosed or any other information that would identify the person making the offer. It is important to note that it will still be a requirement for a brokerage to disclose the number of registered offers to competing buyers.

*The trademarks REALTOR®, REALTORS®, and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA.*

