

TRUST IN REAL ESTATE SERVICES ACT

RECO'S DISCIPLINE PROCESS

The introduction of TRESA was a result of OREA's own advocacy to set the highest real estate standards in North America and to crack down on bad actors in our profession. In addition to the new legislative and regulatory standards enacted by TRESA, **the scope of RECO's discipline committee will be expanded.**

Key Points

The RECO discipline committee will now have the ability to:

- **Suspend revoke or apply conditions to a registration.**
- Investigate a REALTORS® conduct and refer the matter to the discipline committee whether a formal complaint is made or not.

The composition of the discipline committee will consist of five or more members and at least one of those members must have no connection to the real estate industry. Any appeals of RECO discipline committee decisions will be to the License Appeal Tribunal (LAT), an independent quasi-judicial tribunal, rather than RECO's appeals committee. The resulting discipline, including the reasons for revocation or suspension of a registration, will be made available to the public.

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